

## Introduction

Radnor Capital Management, LLC (“RCM”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

The Firm offers a variety of advisory services, which include consulting, investment management and wealth management services. In dealing with clients, RCM seeks first to evaluate a client’s current, holistic financial situation prior to managing their investments. The Firm designs and implements an investment plan aimed at achieving a client’s financial goals and objectives. Prior to RCM rendering any of the foregoing advisory services, clients are required to enter into one or more written agreements with the Firm setting forth the relevant terms and conditions of the advisory relationship (the “Advisory Agreement”).

## Wealth and Investment Management Services

RCM provides clients with wealth and investment management services which include management of investment portfolios. The Firm’s investment supervisory services include, but are not limited to, the following: (i) interpreting investment objectives and risk tolerance, including asset selection and allocation, (ii) documenting an individualized investment policy and investment strategy; and (iii) translating that policy and strategy into an ongoing client-focused investment process. An individualized approach is applied to each client. The Firm takes into careful consideration, among other factors, client risk tolerances and the allocation between equities, fixed income obligations and cash, the financial requirements and cash flow needs of beneficiaries, estate planning considerations, and securities cost basis and other related tax issues. RCM does not require a client to place a minimum amount of assets under management or pay a minimum fee. RCM’s strategies are always provided on a “discretionary” basis. When RCM is engaged to provide asset management services on a discretionary basis, we will monitor your accounts and make changes as needed in keeping with the RCM strategy without seeking prior client approval. RCM allocates client assets among ETF’s, Mutual Funds, Equities, Bonds and other securities necessary to meet client’s investment objectives.

The Firm’s specific investment strategies and associated risks are described in more detail in our Disclosure Brochure, the ADV Part 2A under Item 8 Methods of Analysis and Investment Strategies. For other important information please refer to Item 4 Advisory Business and Item 7 Types of Clients, which can be found by [clicking here](#).



***“Given my financial situation, should I choose an investment advisory service? Why or why not?”***



***“How will you choose investments to recommend to me?”***



***“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”***

## What fees will I pay?

Fees are negotiable, and may be higher or lower than the range provided, based on the nature of the account. Lower fees for comparable services may be available from other sources. Factors affecting fee percentages include the size of the account, complexity of asset structures, length of time the client has been with the firm, and other factors. This annual fee will generally be based on the calculation shown below, but may be higher or lower than shown.

The Firm’s fees range from 0.20%-1.00% of assets under management, based on the gross value of the assets as of the last day of the previous quarter. Clients may pay different fees across asset classes depending on the portion of assets allocated to stocks and those allocated to fixed income. Investment advisory fees will be debited directly from each client’s account. The advisory fee is paid quarterly in arrears, and the value used for the fee calculation is the last business day of the previous quarter. This means that if your annual fee is 1.00%, we will take the previous quarter’s ending value, multiply the value by 1.00%, and then divide by 4 to calculate our fee. To the extent there is cash in your account, it will be included in the value for the purpose of calculating fees only if the cash is part of an investment strategy. Once the calculation is made, we will instruct

your account custodian via written notice to deduct the fee from your account and remit it to RCM. For the initial period of an engagement, the fee is calculated on a pro rata basis. Clients may terminate their relationship with the Firm by providing written notice of termination. In the event the advisory agreement is terminated, the fee for the final billing period is prorated through the effective date of termination.

In addition to the advisory fees paid to RCM, clients also incur certain charges imposed by other third parties, such as broker-dealers, custodians, trust companies, banks and other financial institutions (collectively "Financial Institutions"). These additional charges include securities brokerage commissions, transaction fees, custodial fees, fees attributable to alternative assets, reporting charges, margin costs, charges imposed directly by a mutual fund or ETF in a client's account, as disclosed in the fund's prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. When selecting mutual funds that have multiple share classes for recommendation to clients, RCM will take into account the internal fees and expenses associated with each share class, and it is RCM's policy to choose the lowest-cost share class available, absent circumstances that dictate otherwise.

Please make sure you understand what fees and costs you are paying. For more specific information regarding our fees, please refer our Disclosure Brochure, the ADV Part 2A under Item 5 Fees and Compensation by [clicking here](#).



***"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"***

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. At this time RCM does not have any conflicts to disclose.

For more specific information regarding our fees, please refer our Disclosure Brochure, the ADV Part 2A under Item 5 Fees and Compensation by [clicking here](#).



***"How might your conflicts of interest affect me, and how will you address them?"***

**How do your financial professionals make money?**

Financial professionals of RCM are paid a portion of the asset management fees collected from clients. Financial professionals are not compensated via sales bonuses.

**Do you or your financial professionals have legal or disciplinary history?**

No. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS).



***"As a financial professional, do you have any disciplinary history? For what type of conduct?"***

**Additional Information**

Additional information about our investment advisory services can be found at [www.RadnorCM.com](http://www.RadnorCM.com) or by [clicking here](#). A copy of our *relationship summary* can also be requested by calling (610) 674-0401.



***"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?"***



***"Who can I talk to if I have concerns about how this person is treating me?"***



= Conversation starter. Consider asking your financial professional these questions.